

## **ULTRAPAR PARTICIPAÇÕES S.A.**

### **Publicly Traded Company**

CNPJ nº 33.256.439/0001-39

NIRE 35.300.109.724

### **MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS**

#### **Date, Time and Location:**

December 2, 2020, at 10:00 a.m., at the Company's headquarters, located at Av. Brigadeiro Luís Antônio, nº 1343, 9<sup>th</sup> floor, in the City and State of São Paulo, also contemplating participation through Microsoft Teams.

#### **Attendance:**

(i) Members of the Board of Directors undersigned; (ii) Secretary of the Board of Directors, Mr. André Brickmann Arenó; (iii) Chief Executive Officer, Mr. Frederico Pinheiro Fleury Curado; (iv) Chief Financial and Investor Relations Officer, Mr. Rodrigo de Almeida Pizzinatto; (v) other executive officers of the Company, Mrs. Décio de Sampaio Amaral, João Benjamin Parolin, Marcelo Pereira Malta de Araújo and Tabajara Bertelli Costa; and (vi) for the purposes of items 3 and 4 below, the Audit and Risk Committee coordinator, Mr. Flávio Cesar Maia Luz.

#### **Agenda and decisions:**

1. The Directors discussed and approved the Company's Strategic Plan of 2021-2035 and the Budget for 2021.
2. The members of the Board of Directors were updated on Ultrapar's stock performance and the Investor Relations department activities throughout 2020. The subjects of stock performance on the stock

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exchange, main investors and transactions, interactions with the capital market and comparable firms' performance were discussed.

3. The Board members discussed the main provisions and contingencies of the Company.
4. The members of the Board of Directors approved changes in the Corporate Financial Risk Management Policy and in the Corporate Executive Compensation Policy, as proposed by the Company's management.

**Observation:** The resolutions were approved, with no amendments or qualifications, by all Board Members.

As there were no further matters to be discussed, the meeting was closed, and the minutes of this meeting were written, read and approved by all the undersigned members present.

**Pedro Wongtschowski** – Chairman

**Lucio de Castro Andrade Filho** – Vice-chairman

**Alexandre Gonçalves Silva**

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**Alexandre Teixeira de Assumpção Saigh**

**Ana Paula Janes Vescovi**

**Flávia Buarque de Almeida**

**Joaquim Pedro de Mello**

**Jorge Marques de Toledo Camargo**

**José Galló**

**José Maurício Pereira Coelho**

**Nildemar Secches**

**André Brickmann Areno – Secretary**